FOREIGN EXCHANGES

Xi'an is the economic cultural, and commercial center of the Silk Road Economic Belt, the BRI Comprehensive Pilot Zone for Reform and Opening Up, and a city whose mayor is a co-president of the United Cities and Local Governments (UCLG). It hosts consulates of 5 countries, and visa centers of 30 countries, and keeps a sister city relationship with 64 cities around the world. In 2023, Xi'an successfully hosted the China-Central Asia Summit, and became the first to achieve full coverage of passenger air routes to Central Asia's "Five Countries, Six Cities", There were 5,351 "Chang'an" trains of China Railway Express that departed in 2023, transporting 4.648 million tons of goods, with growth rates of 15.3% and 12.9%, respectively, ranking first in the country in terms of core indicators.

GOVERNMENT SERVICES

Xi'an keeps deepening its reforms to delegate power, streamline administration, and optimize government services. Xi'an provides all municipal-level government services that it is supposed to be handled at the government service hall and states that "no administrative approval should be required or implemented against the law over any item outside the lists. Its integrated government service platform is upgraded on a continued basis, with 23 reform cases being promoted nationwide. More than 90% of municipal and district government services can be processed online, and 38 services themed "one-off settlement" were fully available online. Cooperation in government service's "cross-provincial processing" was established with 27 provinces and 58 cities. Xi'an has actively implemented national tax reduction and fee reduction policies. A total of RMB 31.694 billion in tax and fee cuts, as well as tax refunds and deferrals, was provided to businesses in 2023. A mechanism for promptly accessing enterprise-supporting policies was established, with RMB 4.713 billion of enterprise-supporting financial funds provided directly to entities "free of application". Xi'an has been consecutively chosen as a National Benchmark City for Business Environments, and rated as the "emerging city with greatest development potential in the world" by the United Nations World Cities Report.



IN-DEPTH INTEGRATION OF CULTURAL AND TOURISM INDUSTRIES





MAJOR SUPPLY CHAINS

Aerospace

Rail Transport

Heavy-duty Vehicles

Aviation

Hydrogen Energy

Milk Products Internet of Things

Sensors

Unmanned Aerial Vehicles Smart Terminals

Biopharmaceuticals

Electric Power Transformation & Transmission Equipment

Photovoltaics

Titanium & Titanium Alloys Ceramic Matrix Composites

Passenger Vehicles (New Energy) Semiconductors & Integrated Circuits

Additive Manufacturing (3D Printing)

FIVE EMERGING INDUSTRIES

Big Data & Cloud Computing Additive Manufacturing | Photon | Satellite Application

SIX PRODUCER SERVICE INDUSTRIES



& CERTIFICATION



INFORMATION SERVICES













SIX PILLAR INDUSTRIES

ELECTRONIC INFORMATION













AUTOMOBILES





DODOF ESWIN



















AVIATION & AEROSPACE















HIGH-END EQUIPMENT

















NEW MATERIAL & NEW ENERGY



















FOOD & BIOPHARMACEUTICALS















ECONOMIC PROFILE

Xi'an reported its GDP at RMB 1,201,076 billion for 2023, up 5,2%, with a growth rate of 9% in industrial value-added of enterprises above designated size. Its imports and exports for the year amounted to RMB 359.759 billion, with actual domestic investment of RMB 490.2 billion and actual foreign investment of USD 1.253 billion. The total value of imports and exports with Russia and Central Asia reached RMB 29.922 billion, a 102% increase; and a total of 309 new foreign-invested enterprises were established during the year, with a growth rate of 25.1%.

Currently, Xi'an is actively implementing the Pillar Industry Doubling Programme and the Emerging Industry Development Action. In 2023, the output value of industrial parks in the city exceeded RMB 300 billion, with a respective 10.1% and 6.1% increase in output value of the six pillar industries and revenue of the five emerging industries. The emerging industries, mainly composed of manufacturing, information services, and technology services, contributed 47.3% to economic growth. Among them, the export value of electric passenger vehicles increased by 11.5 times year on year; the advanced photonics device engineering innovation platform commenced operations; the first hydrogen fuel cell stack production line in Northwest China was completed and put into operation: the total output value of electronic components and electronic special materials manufacturing increased by 30.0%; and the total output value of the aerospace and equipment manufacturing industry increased by 23.6%.













OVERVIEW OF XI'AN

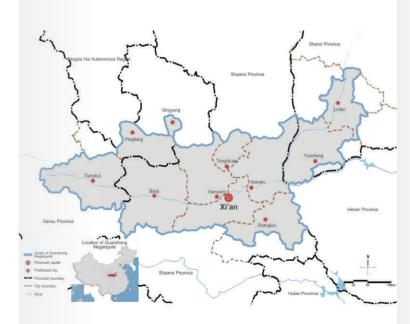
Xi'an, historically known as Chang'an, is the city as former starting point of the "Silk Road", a national central city, and the capital and sub-provincial city of Shaanxi Province. Adjacent to the Weihe River to the north and the Qinling Mountains to the south, it lies on the Guanzhong Plain at the heart of the Weihe River valley in western China, covering 10,752 square kilometers with a permanent population of 13 million. Under its jurisdiction are 11 districts, 2 counties, 7 national and provincial key development zones, as well as 1 national new area - Xixian New Area - which it governs on a temporary basis.

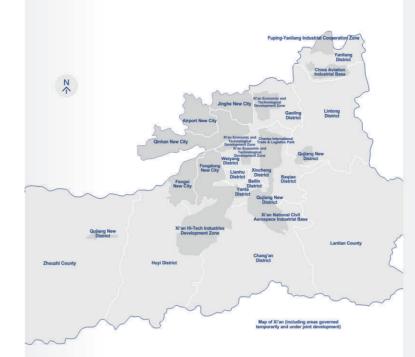
The former capital of thirteen Chinese dynasties, Xi'an is one of the famous historical and cultural cities and one of the four ancient capitals of civilization in the world. Built as a city more than 3,100 years ago and established as a capital over 1,100 years ago, Xi'an is one of the three Chinese cities that foreign tourists most want to

HELL II xi'an

STRATEGIC POSITION

- One of China's three international metropolises
- One of the nine national central cities
- Core hub city of the Belt and Road Initiative (BRI)
- Central city of the Guanzhong Megalopolis
- Key city under the China Western Development policy





XI'AN IP

- Comprehensive National Science Center and Science & Technology Innovation Center
- BRI Comprehensive Pilot Zone
- China (Shaanxi) Pilot Free Trade Zone
- Comprehensive Innovation and Reform Pilot Area
- National New Generation Al Innovation and Development Pilot Zone
- National Airport Economic Demonstration Zone
- Cross-Border E-Commerce Comprehensive Pilot Zone
- National Cultural and Scientific & Technological Integration Demonstration Base
- Most Influential Convention & Exhibition City of China
- National Benchmark City for Business Environment
- National Supply Chain Innovation and Application Demonstration City
- China's Exemplar City of Building Economy

KEY TASKS

Eight New Breakthroughs of Xi'an for 2024

- Shaping up the preliminary step of the "Dual Centers" Construction to achieve new breakthroughs.
- Optimizing and upgrading the construction of a modern industrial system to achieve new breakthroughs.
- Accelerating internal and external opening-up in strategic depth to achieve new breakthroughs.
- Transforming and developing fine traditional Chinese culture to achieve new breakthroughs.
- Promoting ecological environment protection in key areas to achieve new breakthroughs.
- Improving the urban governance efficiency in terms of wisdom and resilience to achieve new breakthroughs.
- Balancing social security and social service with high quality to achieve new breakthroughs.
- Enhancing the capability of preventing and resolving major risks to achieve new breakthroughs.









RESEARCH AND TALENT EDUCATION

Xi'an ranks 3rd in China in terms of research and education strength, thanks to more than 460 research institutes of various sorts, 402 key laboratories at municipal or higher level, 154 engineering research centers, and 84 institutions of higher education - with 18 academic disciplines in 7 of them, including Xi'an Jiaotong University and Northwestern Polytechnical University, under the "Double First Class" initiative. Technology contracts worth RMB 380 billion were signed in 2023. The city's ratio of society-wide R&D expenditure to GDP reached 5.23%, the second highest among sub-provincial cities. In 2023, Xi'an's innovation capability ranked 8th in the national ranking of innovative cities, making its debut in the top 20 list of "Nature Index - Science City 2023".

QIN CHUANG YUAN PLATFORM

The release of the Xi'an Implementation Plan for the Development of Qin Chuang Yuan Platform 2021-2023 clarified the high-quality development objectives of Qin Chuan Yuan while requiring coordinated effort to step up the development of Xixian New Area and its two flanks - the Science & Technology Innovation Demonstration Belt and the Advanced Manufacturing Demonstration Belt, with society-wide R&D expenditure remaining at 5% or more of the city's GDP. In 2023, Qin Chuan Yuan saw 1,756 high-tech enterprises and 2,833 small and medium-sized technology-driven enterprises registered, and technology contracts worth RMB 22.3 billion signed.



